

Housing Development Finance Corporation Limited

Statement of Consolidated Profit and Loss for the year ended March 31, 2022

₹ in Crore

Particulars	Notes	Year ended March 31, 2022	Year ended March 31, 2021
I. Revenue from operations			
(i) Interest income	30	45,124.54	44,461.55
(ii) Surplus from deployment in liquid instruments	30.2	561.40	812.78
(iii) Dividend income		58.64	38.45
(iv) Rental income	31	60.63	55.60
(v) Fees and commission income		2,280.76	1,967.72
(vi) Net gain on fair value changes	32.1	1,565.24	1,971.68
(vii) Profit / (loss) on sale of investment and investment properties (net)	9.1	70.60	(2.20)
(viii) Net gain on derecognised (assigned) loans	32.2	985.06	1,102.95
(ix) Income from life insurance operations - policyholder's funds	33.1		
- Premium and other operating income		56,006.25	45,241.74
- Net gain on investments		9,878.01	25,333.44
(x) Income from general insurance operations - policyholder's funds	33.2	19,334.63	18,050.28
Total Revenue from operations		1,35,925.76	1,39,033.99
II. Other income		42.32	37.25
Total Income (I + II)		1,35,968.08	1,39,071.24
III. Expenses			
(i) Finance costs	34	27,230.35	29,081.26
(ii) Impairment on financial instruments (expected credit loss)	35	2,043.14	3,030.76
(iii) Employee benefit expenses	36	2,082.11	1,700.67
(iv) Depreciation, amortisation and impairment	15	418.92	355.35
(v) Expense of life insurance operations - policyholder's funds	37		
- Claims and other operating expenses		41,192.71	28,625.91
- Changes in life insurance contract liabilities and surplus pending transfer		23,768.18	40,761.64
(vi) Expense of general insurance operations - policyholder's funds	37	18,760.97	17,196.87
(vii) Establishment and other expenses	38	1,189.67	1,002.95
Total Expenses		1,16,686.05	1,21,755.41
IV. Profit before share of profit of equity accounted investees (associates)		19,282.03	17,315.83
V. Share of profit of equity accounted investees (associates)	9	8,969.79	6,921.47
VI. PROFIT BEFORE TAX (IV + V)		28,251.82	24,237.30

Housing Development Finance Corporation Limited
Statement of Consolidated Profit and Loss for the year ended March 31, 2022 (Continued)

₹ in Crore

Particulars	Notes	Year ended March 31, 2022	Year ended March 31, 2021
VII. Tax expense			
- Current tax		4,308.93	3,937.98
- Deferred tax		(99.24)	(188.23)
Total tax expense	40	4,209.69	3,749.75
VIII. NET PROFIT AFTER TAX (VI - VII)		24,042.13	20,487.55
IX. Other comprehensive income	41		
(A) (i) Items that will not be reclassified to profit/(loss)		(320.37)	1,940.98
(ii) Income tax relating to items that will not be reclassified to profit/(loss)		55.14	(162.84)
Subtotal (A)		(265.23)	1,778.14
(B) (i) Items that will be reclassified to profit/(loss)		(51.29)	80.43
(ii) Income tax relating to items that will be reclassified to profit/(loss)		(18.08)	(20.11)
Subtotal (B)		(69.37)	60.32
(C) Share of other comprehensive income of an associate	9	(396.61)	(256.64)
OTHER COMPREHENSIVE INCOME (A+B+C)		(731.21)	1,581.82
TOTAL COMPREHENSIVE INCOME (VIII + IX)		23,310.92	22,069.37
PROFIT ATTRIBUTABLE TO:			
Owners of the corporation		22,594.69	18,740.06
Non-controlling interest		1,447.44	1,747.49
OTHER COMPREHENSIVE INCOME ATTRIBUTABLE TO:			
Owners of the corporation		(539.93)	1,565.22
Non-controlling interest		(191.28)	16.60
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:			
Owners of the corporation		22,054.76	20,305.28
Non-controlling interest		1,256.16	1,764.09
Earnings per equity share	43		
Basic (₹)		124.97	105.59
Diluted (₹)		123.65	104.70

The accompanying notes are an integral part of the consolidated financial statements

As per our report of even date attached.

Directors

For S. R. Batliboi & Co. LLP
Chartered Accountants
Firms' Registration No: 301003E/E300005

For G. M. Kapadia & Co.
Chartered Accountants
Firms' Registration No: 104767W

Deepak S. Parekh
Chairman
(DIN: 00009078)

U. K. Sinha
(DIN: 00010336)

P. R. Ramesh
(DIN: 01915274)

per Viren Mehta
Partner
Membership No. 048749

Atul Shah
Partner
Membership No. 039569

Keki M. Mistry
Vice Chairman &
Chief Executive Officer
(DIN: 00008886)

Ireena Vittal
(DIN: 05195656)

Jalaj Dani
(DIN: 00019080)

Bhaskar Ghosh
(DIN: 06656458)

Rajesh Narain Gupta
(DIN: 00229040)

Renu Sud Karnad
Managing Director
(DIN: 00008064)

V. Srinivasa Rangan
Executive Director &
Chief Financial Officer
(DIN: 00030248)

Ajay Agarwal
Company Secretary
(FCS: 9023)

MUMBAI, May 02, 2022